

Key Employee Insurance



Ensure the Future of Your Organization Is Protected

Good leaders are the backbone of chambers and other community-based organizations. These key employees help build connections and confidence in your members and peers. The untimely loss of a leader can not only bring this confidence to an abrupt halt, it can cost the organization both time and money to rebuild. With Key Employee insurance through ACCE, your Board and your employees can feel secure in knowing that support is available in the event of an unexpected loss.

// Coverage When It's Needed Most

Key Employee insurance can provide your chamber with the funds to help withstand the financial shock of an unexpected death. The loss of a Key Employee can result in the distraction of employees, deteriorating morale, and a loss of confidence among members, leading to decreased revenue.

By providing a death benefit in the form of cash—typically free from federal taxes—the policy can help sustain your business when the organization needs it most, helping to:

- Cover debts in the face of lost member revenue
- Recruit and hire a qualified replacement
- Continue paying day-to-day operating expenses
- Assure members and partners that the organization is able to overcome the effects of temporary lost income

// Peace of Mind for Your Board

Your Board should understand how valuable your leadership is, and why protecting it is a significant aspect of business continuation planning. Most organizations select anywhere from 3x to 10x a Key Employee's annual salary, or base their coverage upon potential lost income to the chamber.

// Let Us Do the Work for You

Instead of just offering one plan, ACCE uses the information you provide to vet multiple policy providers and find the features you need for the best cost. This saves you both time and money.

// Choice of Payment Options

Elect to pay for the policy annually, semi-annually or monthly. If you elect monthly, an EFT automatic withdrawal will be set up with your organization.